

St. Augustine Police Officer's Retirement System
Administrative Budget Report September 30, 2025

ITEM	Budget	%	Actual	%
<u>Plan Professionals</u>				
Plan Actuary-Actuarial Concepts	\$32,000.00	29.78%		
Plan Administration-JPA	\$13,800.00	12.84%		
Plan Attorney/Legal-LLW	\$5,000.00	4.65%		
Plan Auditor-MSW	\$10,000.00	9.31%		
Plan Consultant- SE Advisory	\$28,000.00	26.06%		
Plan Custodian- Fifth Third	\$10,000.00	9.31%		
<u>Board of Trustees</u>				
Association Annual Membership-FPPTA	\$950.00	0.88%		
Trustee Continuing Education	\$3,000.00	2.79%		
Fiduciary Liability Insurance	\$3,700.00	3.44%		
Misc.	\$1,000.00	0.93%		
TOTAL	\$107,450.00	100.00%	\$0.00	0.00%

Administrative Budget F.S.S. Ch 185.05 (8)(a)2
Requires Budget to be provided to Plan Sponsor and plan members before the beginning of next Fiscal Year.
Budget can be amended as needed with the same reporting requirements.