

CITY OF ST. AUGUSTINE GENERAL EMPLOYEES RETIREMENT FUND

5 Year Asset Allocation and Return History

<u>Asset Class</u>	<u>9/30/2025</u>		<u>9/30/2024 %</u>		<u>9/30/2023 %</u>		<u>9/30/2022 %</u>		<u>9/30/2021 %</u>	
Domestic Equity	\$47,959,045	63.5	\$ 39,842,820	58.9	\$ 28,791,814	50.7	\$ 25,721,617	49.3%	\$ 34,172,653	57.3
International Equity	\$8,104,896	10.7	\$ 6,992,859	10.3	\$5,644,468	9.9	\$ 4,509,854	8.6	\$6,473,369	10.9
Real Estate	\$ 5,452,138	7.2	\$ 8,674,412	12.8	\$ 10,665,355	18.8	\$ 12,590,745	24.1	\$ 8,708,829	14.6
Absolute Return	\$ 4,601,179	6.1	\$ 4,565,298	6.7	\$ 3,998,240	7.0	\$ 3,807,928	7.3	\$ 3,930,467	6.6
Fixed Income	\$6,839,895	9.1	\$ 5,624,777	8.3	\$ 5,091,594	8.7	\$5,007,480	9.6	\$ 5,553,716	9.3
<u>Cash Equivalents</u>	<u>\$ 2,572,015</u>	<u>3.4</u>	<u>\$ 1,984,796</u>	<u>2.9</u>	<u>\$ 2,582,447</u>	<u>4.8</u>	<u>\$ 530,054</u>	<u>1.0</u>	<u>\$ 791,829</u>	<u>1.3</u>
Total	\$ 75,529,168	100.00	\$67,684,962	100.00	\$ 56,773,918	100.00	\$ 52,167,677	100.00	\$ 59,630,863	100.00

	<u>FY 2025</u>	<u>FY 2024</u>	<u>FY 2023</u>	<u>FY 2022</u>	<u>FY 2021</u>
<u>Assumed Rate of Return</u>	7.0	7.05 %	7.15 %	7.2%	7.3%
<u>Actual Rate of Return</u>	11.83%	19.71%	9.69%	(11.2) %	23.2%